|  |
| --- |
| **SAFETY BUDGET PROPOSAL PLAN** |
| **Executive Summary** | *What do you aim to accomplish through this proposal?* |
| **Company Goals** | *What are your company’s goals/ values? How can you pitch this with these in mind?* |
| **Targeted Pain Points** | *What problem is your company facing that you can help to solve?* |
| **Proposed EHS Investment** | *Program/ Safety Investment* |
| ***Cost*** |
| ***Estimated Impact*** |
| **Evidence and Data** | *What studies/ evidence can you provide management with to back up your proposal?* |
| **ROI (%)** | *Use Table Below* |
| **Implementation Plan** | *How long will it take to implement? When can management expect to see tangible results?* |
| **Additional Notes** |  |

|  |
| --- |
| **CALCULATING ROI** |
| **Implementation Costs** | 1. Training Resources, Time, Consultants
2. PPE
3. Inspections, Permit Fees
 |
| **Monetary Benefits** | Direct Cost Savings |
| Indirect Cost Savings |
| **ROI** | *100 x (Monetary Benefits – Implementation Costs) / Implementation Costs*  |
| **Additional Notes** |  |

**Monetary Benefits Calculations**

1. Use multiple methods such as analyzing historical data, benchmarking competitors, consultants to ***estimate a % reduction in injuries*** through the safety measure.
2. **Direct Cost Savings**: Add up your company’s direct costs from injuries (worker’s compensation, fines, medical expenses, legal fees, property loss, fines) and multiply by your estimated % reduction in injuries.
3. **Indirect Cost Savings:** Use the table provided below by OSHA (per injury) to calculate.
	* % Reduction x (Direct Cost x Cost Multiplier)

|  |  |
| --- | --- |
| **Direct Cost** | **Cost Multiplier** |
| $0 - $2,999 | 4.5 |
| $3,000 - $4,999 | 1.6 |
| $5,000 - $9,999 | 1.2 |
| $10,000 or more | 1.1 |